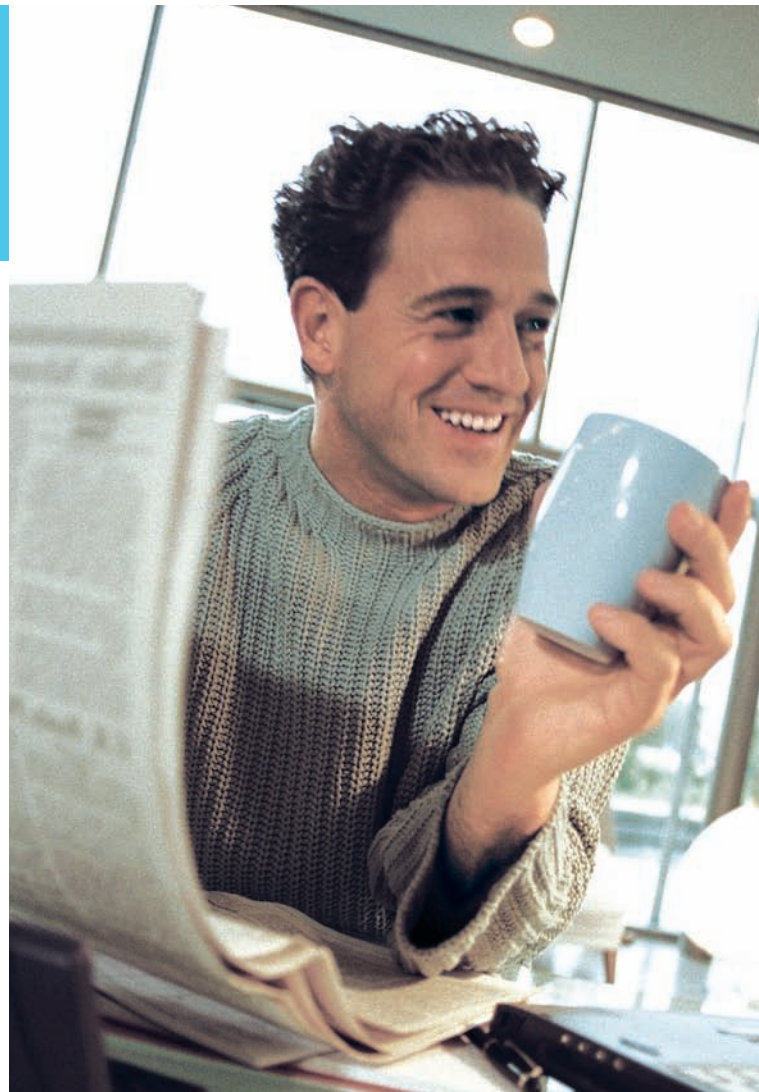


Click | [fidelity.ca](http://fidelity.ca)  
Call | your financial advisor



Good news for investors.  
Canada's new  
Tax-Free Savings Account.

Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions and trailing commissions and may experience a gain or loss. The indicated rates of return are historical annual compound returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns.

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## Ready for some good news?

### Introducing Canada's new Tax-Free Savings Account

A Tax-Free Savings Account (TFSA) can help you grow your savings faster than an ordinary savings account.

#### TFSA details at a glance

- No taxes payable on investment income and growth even at withdrawal.
- Contribution limit of \$5,000 per year with unused room carried forward to future years.
- Can hold almost any kind of investment, including all Fidelity Funds.
- Withdrawals do not count as income, and will not trigger government benefit clawbacks or affect tax credits.
- Available January 1, 2009, to Canadian residents age 18 or older.

#### Tax-saving opportunities for everyone

In your 20s and 30s...

Young people need to strike a balance between today's expenses and tomorrow's needs. With your financial advisor, you can create a TFSA strategy that helps you afford the cars, vacations and other things you really want, and still save for the future.

In your 40s and 50s...

While you're starting to think about retirement, you're also beginning to earn more income and pay down debt. A TFSA can work together with an RRSP and an RESP to increase your tax-advantaged savings.

In your 60s and older...

When you retire, withdrawals from a TFSA will not affect your eligibility for Old Age Security or Guaranteed Income Supplement. TFSA cash flow can also help you delay taxable RRSP withdrawals until age 71.



# Benefit from a TFSA to achieve your goals

Whether you're saving for a car, a house or a comfortable retirement, the additional savings benefit of a TFSA can be significant both in the short and long term.

See the difference a TFSA can make in 5, 10, 15 and 20 years.

## How is a TFSA different from a non-registered account?

Investment income and growth earned inside a non-registered account are taxable.

- TFSA investments grow tax-free inside the account.
- TFSA withdrawals are completely tax-free.
- TFSA withdrawals do not count as income for tax purposes, so they can't raise your tax rate or affect eligibility for income-tested government benefits, such as Old Age Security and Guaranteed Income Supplement.

## How is a TFSA different from an RRSP?

Contributions to an RRSP are tax-deductible, and investments inside an RRSP are allowed to grow tax-free. However, RRSP withdrawals are taxed at the investor's highest marginal tax rate. RRSP income can also raise your tax rate and/or affect your eligibility for government benefits. TFSA contributions are not tax-deductible, however;

- TFSA investments grow tax-free inside the account.
- TFSA withdrawals are completely tax-free.
- TFSA withdrawals do not count as income for tax purposes, so they can't raise your tax rate or affect eligibility for income tested government benefits such as, Old Age Security and Guaranteed Income Supplement.

## Add a TFSA to your financial plan

A TFSA is an excellent complement to RRSPs, RESPs and non-registered accounts.

Your financial advisor can help you decide how best to integrate the TFSA into your overall financial strategy.



## The strength of Fidelity\*

With over 60 years of experience and 24 million investors worldwide, Fidelity is one of the most trusted names in investment management.

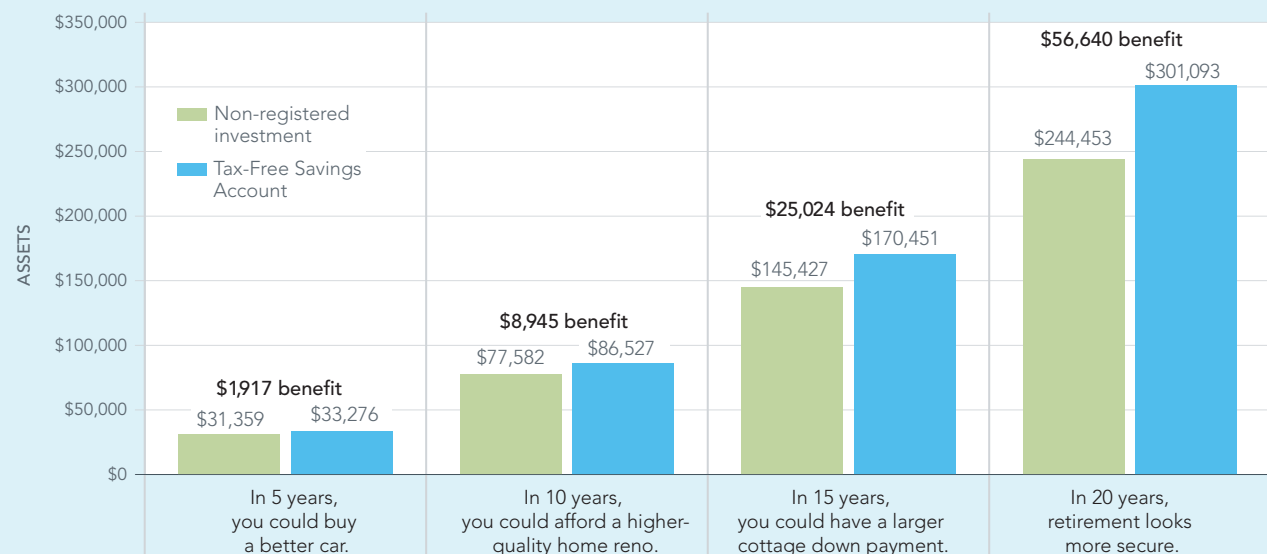
Fidelity was one of the first investment firms to employ disciplined research techniques and still leads the industry in this area.

As a privately owned firm, Fidelity has the independence to make investment decisions based solely on the needs of investors.

\*Data as at June 30, 2008.

## Savings accumulation comparison

TFSA vs. non-registered investment account



Assumptions: Rate of return of 8.5%, combined federal and provincial marginal tax rate of 45%, reinvested distributions, distribution yield of 4.25%, distribution composed of 20% interest, 14% dividend and 66% capital gain, initial contribution of \$5,000 and contributions increase in \$500 increments based on a 2% inflation rate. Contributions were made at the beginning of the period. Unrealized capital gains were taxed at the end of the holding period.

The good news is, you're getting a tax break! Make the most of it.

Call your financial advisor for more information about Canada's new TFSA.